

Schools Insurance Association of WA
Balance Sheet
August 31, 2010

ASSETS

Current Assets		
Claims/Checking Acct AWB	\$	2,446.91
Reserve Acct AWB		397,997.03
Wells Fargo Checking		880.30
Wells Fargo Savings		4,000,614.01
Grant Co Investment Pool		8,015,146.95
Accounts Receivable		462,991.10
Equipment		25,000.00
Accum Depreciation - Equipment		(15,000.00)
Buy-In Receivable		18,454.00
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Total Current Assets		12,908,530.30
Total Assets	\$	<u><u>12,908,530.30</u></u>

LIABILITIES

Current Liabilities		
Reserved Claims 03/04	\$	2,850.00
Reserved Claims 04/05		64,367.00
Reserved Claims 05/06		435,192.00
Reserved Claims 06/07		936,699.00
Reserved Claims 07/08		1,046,861.00
Reserved Claims 08/09		1,489,632.00
Reserved Claims 09/10		2,937,494.66
Unreported Claims 03/04		1,026.00
Unreported Claims 04/05		72,529.00
Unreported Claims 05/06		229,691.00
Unreported Claims 06/07		446,885.00
Unreported Claims 07/08		802,019.00
Unreported Claims 08/09		1,449,245.00
Unreported Claims 09/10		313,957.00
Unallocated Loss Adj Expense		425,681.91
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Total Current Liabilities		10,654,129.57
Total Liabilities		<u>10,654,129.57</u>
Fund Balance		
Unreserved Equity		1,172,315.67
Reserve Buy-In		730,067.00
Current Contrib. to Fund		352,018.06
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Total Fund		<u>2,254,400.73</u>
Total Liabilities & Fund Balance	\$	<u><u>12,908,530.30</u></u>