

Schools Insurance Association of WA
Balance Sheet
May 31, 2011

ASSETS

Current Assets		
Claims/Checking Acct AWB	\$	247,475.36
Reserve Acct AWB		2,263,804.94
Wells Fargo Checking		700.59
Wells Fargo Savings		3,686,730.26
Grant Co Investment Pool		8,139,389.66
Accounts Receivable		346,784.45
Equipment		25,000.00
Accum Depreciation - Equipment		(15,000.00)
Buy-In Receivable		18,454.00
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Total Current Assets		14,713,339.26
Total Assets	\$	<u><u>14,713,339.26</u></u>

LIABILITIES

Current Liabilities		
Reserved Claims 02/03	\$	17,904.42
Reserved Claims 04/05		414.57
Reserved Claims 05/06		346,087.81
Reserved Claims 06/07		445,169.45
Reserved Claims 07/08		546,766.39
Reserved Claims 08/09		870,410.76
Reserved Claims 09/10		2,534,010.86
Unreported Claims 04/05		72,529.00
Unreported Claims 05/06		229,691.00
Unreported Claims 06/07		446,885.00
Unreported Claims 07/08		802,019.00
Unreported Claims 08/09		1,449,245.00
Unreported Claims 09/10		313,957.00
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Total Current Liabilities		8,075,090.26
Total Liabilities		<u>8,075,090.26</u>
Fund Balance		
Unreserved Equity		1,220,696.09
Reserve Buy-In		730,067.00
Current Contrib. to Fund		4,689,394.20
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Total Fund		<u>6,640,157.29</u>
Total Liabilities & Fund Balance	\$	<u><u>14,715,247.55</u></u>