



For Washington Schools, By Washington Schools

**21121BOARD OF DIRECTORS' MEETING
Hilton Seattle Airport Conference Center
Seattle, WA**

10:00 A.M., May 23, 2018

MINUTES

The Schools Insurance Association of Washington (SIAW) conducted their May Board meeting at the Hilton Seattle Airport Conference Center on May 23, 2018, at 10:00 a.m. Board members participating: Jan Hutton, Central Valley School District; Wayne Leonard, Mead School District; David McVicker, Central Kitsap School District; Jennifer Priddy, Olympia School District; Rich Puryear, Richland School District; and Eric Johnson, Moses Lake School District. Other attendees included: Phil Riche, Jenni Bates, Rich Moore, Dave Kosa, Aaron Sheneman, Mandi Pratt, Becca Rohrer, and Rich McBride representing Clear Risk Solutions. Also in attendance were brokers representing various SIAW members.

**ITEM 1
INTRODUCTIONS**

Those participating in the meeting were introduced.

**ITEM 2
CONSENT AGENDA**

Motion Puryear to approve the consent agenda as presented (minutes for the January 12, 2018, Board meeting); along with the bank statements and transfer information through April, also to include the fiscal committee approved (February, March, and April vouchers). Second Hutton; Motion carried.

**ITEM 3
VOUCHER AND SUMMARY REPORT**

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, May 23, 2018, the Board approves for payment those vouchers included in the list and further described as follows: May Voucher #17/18-09 in the amount of \$1,178,144.92. Motion Hutton to approve the above-listed voucher as presented. Second Johnson; Motion carried.

**ITEM 4
FINANCIAL REPORT**

Moore presented the current financial report to include the Income Statement and Balance Sheet dated April 30, 2018. All questions were answered in detail. The SAO audit results were discussed. The SIAW audit was clean with no findings.

**ITEM 5
CLAIMS DEVELOPMENT AND THE STATE OF THE INSURANCE MARKET REPORTS**

Homer and Riche went over information relating to the upcoming renewal with Munich Re. Discussed was the SIAW claims development and what the insurance market is experiencing in 2018 globally.

ITEM 6

PRELIMINARY BUDGET AND RENEWAL REPORT 2018/2019

Moore went over the anticipated draft 2018/2019 budget and renewal offerings from Munich Re. The increase to membership is estimated to be 12% while fully funding the Stop Loss. The hope is to add several coverage enhancements this year. Clear Risk Solutions (CRS) will have additional information in July. It was recommended by CRS for the SIAW program to purchase Catastrophic Medical coverage for all its members, instead of having this coverage optional.

ITEM 7

RISK MANAGEMENT REPORT

R. McBride presented some helpful information regarding what is available to help the schools within the SIAW program. He also explained some additional regional trainings being developed to better assist the Districts in 2019.

ITEM 8

FOLLOW UP ON MISSION AND VISION WORK

Moore presented the timeline on the Mission and Vision work, as he thought it would be an ongoing project before the product is complete.

ITEM 9

2018 BOARD OF DIRECTORS ELECTIONS

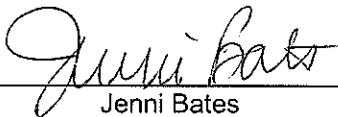
Bates explained there are no expiring board terms this year.

ITEM 10

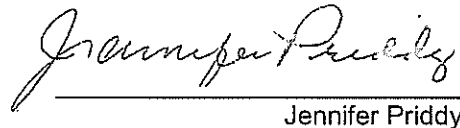
NEXT MEETING

Bates went over the remaining 2018 meeting calendar. The next all board meeting is scheduled for July 11, 2018, via telephone conference.

Respectfully submitted,



Jenni Bates



Jennifer Priddy