



For Washington Schools, By Washington Schools

**BOARD OF DIRECTORS' MEETING
The Double Tree by Hilton
Seattle, WA**

May 22, 2019 – 10:00AM

MINUTES

The Schools Insurance Association of Washington (SIAW) conducted their May, 2019, Board of Directors' meeting at The Double Tree Hotel, 18740 International Boulevard, Seattle on May 22, 2019, at 10:00AM. Board members participating: Wayne Leonard, Mead School District; Jennifer Priddy, Olympia School District; David McVicker, Central Kitsap School District; Rich Puryear, Richland School District; Doug Christensen, Kennewick SD; Jan Hutton Central Valley School District, and Ed Rothlin, Chehalis School District. Other attendees included: Phil Riche, Jenni Bates, Rich Moore, Aaron Sheneman, Mandi Pratt, Becca Rohrer and Rich McBride representing Clear Risk Solutions. Also in attendance were various members and Brokers.

**ITEM 1
INTRODUCTIONS**

Those participating in the meeting were introduced.

**ITEM 2
CONSENT AGENDA**

Motion Puryear to approve the consent agenda as presented (Minutes for February 13, 2019, Board meeting, along with the bank statements and transfer information through current, also to include the fiscal committee approved March and April, 2019.) Second Leonard; motion carried.

**ITEM 3
VOUCHER AND SUMMARY REPORT**

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors'.

As of this date, May 22, 2019, the Board approves for payment those vouchers included in the list and further described as follows: May Voucher #18/19-09 in the amount of \$1,305,284.07. Motion Hutton to approve the above-listed voucher as presented. Second McVicker; motion carried.

**ITEM 4
RENEWAL REPORT AND TIMELINES**

Moore and Riche went over the upcoming renewal information with regard to today's insurance market and the timelines needed for the 2019-20 renewal.

**ITEM 5
FINANCIAL REPORT**

Moore presented the current financial report to include the Income Statement and Balance Sheet dated March 31, 2019. All questions were answered in detail. Both SAO and DES audits were discussed. The State Auditor's Office (SAO) audit went well and there have been no recent updates from DES.

ITEM 6

DRAFT PRELIMINARY BUDGET

Moore went over the line items on the draft preliminary budget for 2019-2020 renewal. The markets are hardening and all markets are getting a rate increase this year. All questions were answered in detail. Motion by Leonard to pass the draft preliminary budget as presented. Second by Puryear; motion carried.

ITEM 7

FALQUIST ACTUARIES COMMITMENT LETTER

The annual commitment letter sent by Richard Fallquist from Fallquist Actuaries was reviewed. A motion by Hutton to direct Chair Priddy to sign the letter on behalf of the SIAW Board of Directors. Second by Rothlin; motion carried.

ITEM 8

RISK MANAGEMENT REPORT

The following items were discussed in detail:

- Advancing School Safety in Washington
- Mental Health
- School Safety Legislation
- NAERA helmet recommendations

ITEM 9

MARKETING REPORT

Riche went over the current status on several Districts looking at the SIAW as an option. Some have given notice and have a wait time, and some are getting quotes currently.

ITEM 10

BOARD OF DIRECTORS OPENINGS AND ELECTIONS 2019

Several open Board positions were discussed. David McVicker addressed the Board and those present regarding his retirement from Central Kitsap School District and he officially resigned from the SIAW Board of Directors as of May 22, 2019, at 12:05p.m.

Motion by Hutton to appoint Doug Knewell from Central Kitsap School District to finish McVicker's Board term through August 31, 2019. Second Leonard; motion carried.

ITEM 11

NEXT MEETING

The next All Board meeting is scheduled for October 18, 2019, at the Davenport Grand, Spokane, WA.

Respectfully submitted,



Jenni Bates



Jennifer Priddy