



For Washington Schools, By Washington Schools

**BOARD OF DIRECTORS' MEETING
451 Diamond Drive, Ephrata
Via ZOOM**

10:00 A.M., May 20, 2020

MINUTES

The Schools Insurance Association of Washington (SIAW) conducted their May Board meeting Via ZOOM on May 20, 2020 at 10:00 a.m. Board members participating: Jan Hutton, Central Valley School District; Jennifer Priddy, Olympia School District; Doug Christensen, Kennewick School District; Doug Newell, Central Kitsap School District and Wayne Leonard Mead School District. Other attendees included: Phil Riche, Jenni Bates, Rich Moore, Dave Kosa, Aaron Sheneman, Ellen Kosa, Becca Rohrer, Lane Larson and Rich McBride representing Clear Risk Solutions. Also in attendance were various members and Brokers.

ITEM 1

AN EARLIER EXECUTIVE SESSION WAS HELD BY THE BOARD OF DIRECTORS. ACTION WILL TAKE PLACE IN ITEM #12.

Meeting was called to order at 10:00 a.m.

ITEM 2

INTRODUCTIONS

Those participating in the meeting were introduced.

ITEM 3

CONSENT AGENDA

Motion Leonard to approve the consent agenda as presented (Minutes for December 11, 2019 Board meeting; along with the bank statements and transfer information through current, also to include the fiscal committee approved January, Feb and April 2020). Second Hutton, motion carried.

ITEM 4

VOUCHER AND SUMMARY REPORT

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, May 20, 2020 the Board approves for payment those vouchers included in the list and further described as follows: March Voucher #19/20-7 in the amount of \$11,685,424.95, and May Voucher # 19/20-09 in the amount of \$939,629.61. Motion Hutton to approve the above-listed vouchers as presented. Second Leonard motion carried.

ITEM 5

FINANCIAL REPORT

E Kosa went over the year end Income Statement and Balance Sheet dated 8/31/2019 with those present. She also presented the financials for March 31, 2020 which included the SIAW solvency test.

All questions were answered. The SAO audit was discussed.

ITEM 6

CLAIMS LOSS DEVELOPMENT REPORT

Riche went over some loss statistics in the areas of general liability, wrongful acts, sex abuse and special education. All questions were answered in detail.

ITEM 7

2020 BUDGET TIMELINES

Turnbull went over the following areas of concern regarding the up-coming September Renewal (Traumatic Brain Injury, Sex Abuse and Cyber Security.) All the concerns were discussed, and all questions were answered. The industry rate increase that has been seen is 18- 20% this year. Clear Risk wanted the Board and Members to be aware for budgeting purposes. Clear Risk Solutions continues to market the SIAW in hopes to come up with a better renewal for all.

ITEM 8

RISK MANAGEMENT REPORT:

The following items were discussed by the Risk Management Team (Sheneman, Larson, and McBride)

- Graduation, Fall Sports, DTS and Cyber Liability

The message from staff is to keep working with the Department of Health and Local Law Enforcement pertaining to what phase of reopening your district resides in.

ITEM 9

MARKETING/RETENTION

Riche went over the marketing efforts that took place this year and mentioned those district that have given notice to other programs and are currently looking at the SIAW.

ITEM 10

OPEN BOARD POSITIONS:

Moore and Hutton continue to reach out to those interested to fill the open positions. The goal is to have a full Board in October for the Board retreat.

ITEM 11

CLAIMS AUDIT AND ACTUARY RFQ ENGAGEMENT LETTER:

Moore went over the final results regarding the recent RFQ process for Claims Auditor and the Program Actuary. Motion by Leonard to have Chair Christensen sign both letters of engagement from Gary Jennings, Claims Auditor, and Dion Strategic Consultants and Actuaries, Program Actuary. Second by Priddy, motion carried.

ITEM 12

TPA AGREEMENT RFQ RESULTS

Christensen explained the process regarding the current TPA contract RFQ. There were two bids for this opportunity. The Board of Directors reviewed both bids from Clear Risk Solutions and Tri-Star. Motion by Hutton to award the Third Party Administrator (TPA) contract to Clear Risk Solutions to continue their work in partnership with the SIAW Board of Directors and members of the SIAW for five more years. Second by Leonard, motion carried.

ITEM 13

NEXT MEETING

The next All Board meeting is scheduled for July 22, 2020 via Zoom.

Respectfully Submitted,


Jenni Bates


Doug Christensen, Chair