



Schools Insurance Association of Washington

*For Washington Schools, By Washington Schools*

## **BOARD OF DIRECTORS'**

**451 Diamond Drive, Ephrata  
Via Telephone Conference**

**3:00 P.M., Monday, July 25, 2011**

## **MINUTES**

The Schools Insurance Association of Washington conducted their Final Budget Board of Director's Meeting via telephone conference on Monday, July 25, 2011 at 3:00 p.m. Board members participating: Jan Hutton, Central Valley S/D; Wayne Leonard, Mead SD; Ron Cowan, Bellingham S/D; David McVicker, Central Kitsap S/D, Shonny Bria, Battle Ground S/D and Jeff Role, Yelm S/D. Other attendees included: Phil Riche, Jenni Bates, Jim Cherf, Eric Homer, Becky Holt and Brian Turnbull representing Canfield. Also in attendance were representatives from Member Districts and Insurance Brokers from various schools within the SIAW.

Chairperson Hutton called the Meeting to order at 3:00 p.m.

### **ITEM 1 INTRODUCTIONS**

Hutton asked that everyone on the phone introduce themselves.

### **ITEM 4 FINAL BUDGET AND 2011-2012 RENEWAL OFFERINGS**

Cherf went over the proposed final budget numbers in detail. The May 31, 2011 income statement and balance sheet was also presented and reviewed by all. All questions were answered.

Cherf presented a complete renewal packet for SIAW with Munich Re as well as other carriers. All questions were answered. He explained several carriers are considered each renewal; our partnership with Munich Re is going well. The renewal packet was explained to the Board page by page. All the limits and deductibles along with annual disclosures, to include a copy of the personal service agreement were discussed.

The renewal report in its entirety is attached and part of these minutes. Motion Leonard to decline the TRIPA coverage for 2011-2012. Second Cowan, motion carried.

Motion Leonard to give authority to Canfield to bind coverage for the 2011/2012 policy year with Munich Re. Hartford Steam Boiler (HSB), Great American Insurance Group

and Torus Specialty Insurance Company and execute all documents to accomplish the same. Second McVicker, motion carried.

After some discussion, motion Leonard to approve the annual budget contemplating a 10% increase to membership with a fully funded stop loss, Cat Med will be optional this year. Second Cowan, motion carried.


**ITEM 6**

**NEXT MEETING**

The next meeting of the Board is planned for October 13- 14, 2011 for the annual Board retreat. The annual calendar for 2011-2012 was handed out to those present.

Respectfully submitted,

  
Jenni Bates

  
Jan Hutton, Chairperson