



For Washington Schools, By Washington Schools

**BOARD OF DIRECTORS' MEETING
Via Zoom**

10:00 A.M., July 13, 2022

MINUTES

The Schools Insurance Association of Washington (SIAW) conducted their July Board meeting via Zoom on July 13, 2022, at 10:00 a.m. Board members participating: Jennifer Priddy, Olympia School District; Doug Christensen, Kennewick School District; Doug Newell, Central Kitsap School District and Clinton Sherman, Richland School District. Other attendees included: Jenni Bates, Rich Moore, Dave Kosa, Aaron Sheneman, Ellen Kosa, Becca Kirsch, Lane Larson, Rachel Hufman, Frank Andrus, and Patti Ferguson representing Clear Risk Solutions, along with various Brokers representing their members of the SIAW.

ITEM 1

INTRODUCTIONS:

Those participating in the meeting were introduced.

ITEM 2

VOUCHER AND SUMMARY REPORT:

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, July 13, 2022, the Board approves for payment those vouchers included in the list and further described as follows: May Voucher #21/22-09 in the amount of \$986,643.23, June Voucher #21/22-10 in the amount of \$937,924.67 and July Voucher # 21/22 -11 in the amount of \$1,172,218.04, Motion Priddy to approve the above-listed voucher as presented. Second Sherman motion carried.

ITEM 3

FINANCIAL REPORT

E Kosa went over the most current financials with the Board and those present. All questions were answered in detail. Motion by Priddy to approve the Bank statements and transfers presented thru current. Second by Sherman, Motion carried.

ITEM 4

FINAL BUDGET AND RENEWAL OFFERING:

After much discussion, motion by Priddy to approve the budget not to exceed 60 M in premium with an SIR increase to 500K, which equates to a 6.8% increase to membership using 2.3M of reserves. Second by Sherman, motion carried. The 2022-2023 underwriting draft renewal report was presented and will be adopted by the Board when the final report is presented.

ITEM 5

OPEN BOARD POSITIONS

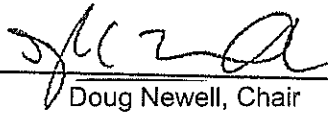
Moore continues to reach out to interested members regarding Board positions. In addition, an Interest letter will go out to all members in August.

ITEM 6
NEXT MEETING

The next All Board meeting is scheduled for August 24, 2022, at 10:00 a.m. via Zoom.

Respectfully Submitted,


Jenni Bates



Doug Newell, Chair