

**BOARD OF DIRECTORS' MEETING
Via Zoom**

10:00 A.M., July 14, 2021

MINUTES

The Schools Insurance Association of Washington ("SIAW") conducted their July Board of Directors' meeting via zoom on July 14, 2021, at 10:00 a.m. Board members participating; Jennifer Priddy, Olympia School District; Doug Christensen, Kennewick School District; Doug Newell, Central Kitsap School District; Paul Gordon, Wenatchee School District and Monte Sabin, North Thurston School District. Other attendees included: Jenni Bates, Rich Moore, Becca Kirsch, Frank Andrus, Rachel Huffman, Mark Sherwood, Ellen Kosa, Mandi Pratt, Rich McBride, Lane Larson, Patti Ferguson, and Aaron Sheneman representing Clear Risk Solutions. Several SIAW Brokers were also attending the meeting via zoom.

**ITEM 1
INTRODUCTIONS**

Those participating in the meeting were introduced.

**ITEM 2
APPOINT OF NEW BOARD MEMBER**

After a short introduction by Moore regarding Monte Sabin, of the North Thurston School District, a motion was made by Priddy to approve the appointment of Sabin to the Board in the open west-side position just vacated. Second by Gordon, motion carried.

**ITEM 3
VOUCHER AND SUMMARY REPORT**

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, also have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, July 14, 2021, the Board approves for payment those vouchers included in the list and further described as follows: June Voucher #20/21-10 in the amount of \$737,112.38 and July Voucher #20/21-11 in the amount of 802,144.38. Motion Priddy to approve the above-listed voucher as presented. Second Gordon. Motion carried.

**ITEM 4
FINAL BUDGET AND RENEWAL DISCUSSION**

Moore presented the proposed final budget in detail to include any fees paid to Clear Risk Solutions per the Third-Party Administrators (TPA) Contract. Everyone in attendance received a copy of the final budget with a proposed increase to the pool's self-insured retention to \$350,000.

The final budget presented reflects the preliminary numbers that were discussed earlier. Motion by Newell to approve a 9% increase to membership while using some reserves, with an expenditure authority of \$53,900,000.00 and the recommended change to a 350K SIR Retention as presented. Second by Priddy. Motion carried. The annual Board of Directors' renewal packet was presented. All questions were answered. The annual renewal packet includes program excess marketing efforts, any coverage changes, coverage options, carriers, the Brown and Brown annual disclosure, and the exclusion of TRIA coverage. The TPA agreement was included in the packet as well. Some coverages may be enhanced or changed. If there are any changes, they will be presented at the October 2021 meeting for final approval.

**ITEM 5
UPCOMING BOARD ELECTIONS**

Bates explained there were no expiring terms this year the way the structure is set up. There are however two opening on the Board. terms, and/or any vacated positions.

Board positions open.

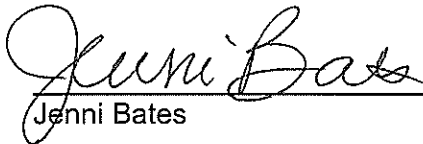
At-Large

East-side opening for the retiring Leonard (can be appointed).

**ITEM 6
NEXT MEETING**

Bates presented an update on the Board of Directors' Retreat scheduled for October 5-7, 2021. At the Davenport Grand, Spokane WA.

Respectfully submitted,



Jenni Bates



Doug Christensen, Chair