



For Washington Schools. By Washington Schools

**BOARD OF DIRECTORS' MEETING
Via Zoom**

**451 Diamond Drive
10:00 A.M., July 19, 2023**

MINUTES

The Schools Insurance Association of Washington ("SIAW") conducted their July Board of Directors' meeting via zoom on July 19, 2023, at 10:00 a.m. at 451 Diamond Drive, Ephrata WA. Board members participating: Doug Christensen, Kennewick School District; Clinton Sherman Richland School District, Mathew Knott, Central Valley School District; Joe Connolly, West Valley School District and Monty Sabin, Moses Lake School District. Other attendees included: Jenni Bates, Rich Moore, Dave Kosa, Aaron Sheneman, Becca Kirsch, Ellen Kosa, Mandi Pratt, Patti Ferguson, Rick Templeton, Frank Andrus and Kauma McWilliams representing Clear Risk Solutions. Several SIAW Brokers were also attending via zoom.

**ITEM 1
INTRODUCTIONS**

Those participating in the meeting were introduced.

**ITEM 2
VOUCHER AND SUMMARY REPORT**

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, July 19, 2023, the Board approves for payment those vouchers included in the list and further described as follows: July Voucher #22/23-11 in the amount of \$1,660,021.79. Motion Connolly to approve the above-listed voucher as presented. Second Sabin. Motion carried.

**ITEM 3
FINAL BUDGET AND RENEWAL DISCUSSION**

Moore presented the proposed final budget in detail to include any fees paid to Clear Risk Solutions per the Third Party Administrators (TPA) Contract. Everyone in attendance received a copy of the final budget and a detailed write-up.

The final budget presented reflects the preliminary numbers that were discussed earlier. Motion by Sherman to approve a 17.5 % increase to membership, and an expenditure authority of \$59,947,659. Second by Sabin. Motion carried. The annual Board of Directors' underwriting report was presented. All questions were answered. The annual underwriting report includes program excess marketing efforts, any coverage changes, coverage options, carriers, the Brown and Brown annual disclosure, and the exclusion of TRIA coverage. The TPA agreement was

included in the packet as well. A final report will be presented for adoption at the October Board meeting.

ITEM 4

RESOLUTION 21-002/PREMIUM PAYMENT PLAN

Moore presented a resolution that helps members pay annual premiums over time as a payment plan. This program would be subject to appropriate annual cash flow considerations. After much discussion, the Board encouraged CRS to table this thought till after renewal 2024. There is premium financing already available for members if needed thru a third-party company.

ITEM 5

BOARD ELECTION AND TIMELINES

Bates presented timelines regarding the up coming Board elections. The hope is to send out a letter of interest to the membership and get a few westside members interested to run to fill the vacated Board seats in that area. Ballots will go out in mid-August.

ITEM 6

NEXT MEETING

Bates went over the Board Retreat dates of October 15-17, 2023, the next All- Board meeting will be October 16, 2023, at the Northern Quest Resort and Casino, Airway Heights, WA.

Respectfully submitted,



Jenni Bates



Doug Christensen, Chair