



For Washington Schools, By Washington Schools

BOARD OF DIRECTORS' MEETING

Northern Quest Resort and Casino, Spokane WA
8:30 A.M., October 16, 2023

MINUTES

The Schools Insurance Association of Washington ("SIAW") conducted their October Board of Directors' meeting at the Northern Quest Resort and Casino in Spokane WA, on October 16, 2023, at 8:30 a.m. Board members participating: Doug Christensen, Kennewick School District; Clinton Sherman Richland School District, Mathew Knott, Central Valley School District; Joe Vlach, Central Kitsap School District and Monty Sabin, Moses Lake School District. Other attendees included: Jenni Bates, Rich Moore, Dave Kosa, Aaron Sheneman, Becca Kirsch, Ellen Kosa, Mandi Pratt, Patti Ferguson, Rick Templeton, Eric Homer, Frank Andrus, Zac Berryman, Mandi Pratt, Rachel Huffman, Brian Turnbull and Kumau McWilliams representing Clear Risk Solutions. Jen Homer, Attorney, Concilium Law Services and several SIAW brokers.

ITEM 1

INTRODUCTIONS:

Those participating in the meeting were introduced.

ITEM 2

ADDITIONS: There were none.

ITEM 3

ELECTIONS UPDATE:

Bates went over the election results. The following Board members were re-elected and elected to the Board by membership.

- Christensen
- Sabin
- Vlach

ITEM 4

ELECTION OF OFFICERS:

After much discussion Sherman nominated Christensen for **Chair**, with a second by Sabin, motion carried. Vlach nominated Sherman for **Vice Chair**, with a second by Knott, motion carried. Sabin nominated Knott for **Fiscal Officer**, with a second by Sherman, motion carried.

2023/24 Officers:

Chair – Christensen

Vice Chair – Sherman

Fiscal Officer – Matthew Knott

ITEM 5

CONSENT AGENDA:

Motion by Sherman to approve the consent agenda as presented (June and July minutes, committee approved voucher and summary for August and September 2023) and the bank statements and transfers to date. Second by Sabin, motion carried.

ITEM 6

VOUCHER AND SUMMARY REPORT:

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, October 16, 2023, the Board approves for payment those vouchers included in the list and further described as follows: October Voucher #23/24-02 in the amount of \$51,489,294.60. Motion Sherman to approve the above-listed voucher as presented. Second Sabin. Motion carried.

ITEM 7

FINANCIAL REPORT:

E. Kosa went over the current balance sheet and income statement along with the program solvency report. All questions were answered in detail.

ITEM 8

LEGISLATIVE COMMITTEE APPROVED:

Moore explained the need to form a legislative committee to work along the side of the SIAW Lobbyist and Clear Risk in 2024. This will be the year to work hard on a few measures that will not be good for schools or the SIAW.

A committee of two was formed (Sabin and Sherman). Alex Hurr will be contacting the committee along with Rich Moore from CRS.

ITEM 9

BYLAW COMMITTEE REPORT:

As we continue the discussion of reviewing SIAW governing documents, the committee will meet in 2024.

ITEM 10

FINAL APPROVAL OF UNDERWRITING REPORT:

The final annual underwriting report was presented. All questions were answered. The annual underwriting report includes program excess marketing efforts, any coverage changes, coverage options, carriers, the Brown and Brown annual disclosure, and the exclusion of TRIA coverage. The TPA agreement was included in the packet as well. Motion by Sherman to approve the final underwriting report as presented. Seconded by Knott, motion carried.

ITEM 11

D2 CREATIVE:

The SIAW website is complete. Motion by Sabin to pay D2 in full (approximately \$7600.00 for the creation and completion of the SIAW website). Second by Knott, motion carried.

ITEM 12

MEMBERSHIP COMMUNICATION:

Moore explained a new strategy to communicate early. The program will communicate early with premium costs projected in early May to keep all members well informed. The projection will be estimated high to avoid any surprises in budgeting.

ITEM 13

NEXT MEETING:

Bates went over the annual 2024 calendar. The next all Board Meeting will be February 14, 2024, at 10:00 a.m. via Teams or can be attended at 451 Diamond Drive, Ephrata WA.

Respectfully submitted,



Jenni Bates



Doug Christensen, Chair