



*For Washington Schools, By Washington Schools*

## **BOARD OF DIRECTORS' MEETING**

**Via Teams  
451 Diamond Drive  
Ephrata, WA**

**April 29, 2024 – 10:00 a.m.**

### **MINUTES**

The Schools Insurance Association of Washington (SIAW) conducted their April 29, 2024, Board of Directors' meeting at 10:00 a.m. via zoom or in person at 451 Diamond Drive, Ephrata WA. Board members participating: Joe Vlach, Central Kitsap School District; Clinton Sherman, Richland School District; Matthew Knott, Central Valley School District; Joe Connolly, West Valley School District-Yakima, and Monty Sabin, Moses Lake SD. Other attendees from Clear Risk Solutions were: Rich Moore, Becky Holt, Frank Andrus, Mandi Pratt, Becca Kirsch, Angela Eloff, Brian Turnbull, Rick Templeton, Kumau McWilliams, Aaron Sheneman, Rachel Huffman, Rick Doehle, Zac Berryman, Jenni Bates, and Ellen Kosa. Also, in attendance were several Brokers and Members of the SIAW. Also in attendance was Jeremy Bonner from the State Auditor's Office.

#### **ITEM 1**

##### **INTRODUCTIONS:**

Those participating in the meeting were introduced.

#### **ITEM 2**

**ADDITIONS:** None were called for.

#### **ITEM 3**

##### **STATE AUDIT EXIT:**

Jeremy Bonner from the State Auditor's office presented the exit audit report to the Board and those present. The SIAW financial audit was clean, and no findings or recommendations were reported or discussed.

#### **ITEM 4**

##### **RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:**

Kosa gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date, April 29, 2024, Voucher# 23/24-08 in the amount of \$6,669,940.82 and March Voucher # 23/27-07 in the amount of \$2,306,874.82 was presented. Motion by Sabin to approve said vouchers, as presented. Second by Knott, motion carried.

**ITEM 5**

**RENEWAL UPDATE AND PROJECTED BUDGET:**

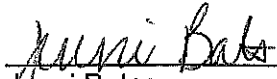
Moore went over the timeline for renewal and when the expected projections would be available. A draft budget was presented in April so a not-to-exceed budgeting number could be published by the first week of May in order to assist members with their budgeting process. A tiered approach to renewal was discussed, the board will further examine this change in premium allocation process at a future meeting.

**ITEM 6**

**NEXT MEETING**

The next All Board meeting is scheduled for May 3, 2024, at 8:00 a.m. via Teams.

Respectfully submitted, .

  
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Jenni Bates

  
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Clinton Sherman, Chair