



For Washington Schools, By Washington Schools

BOARD OF DIRECTORS' MEETING

**451 Diamond Drive or TEAMS
10:00 A.M., February 14, 2024**

MINUTES

The Schools Insurance Association of Washington ("SIAW") conducted their February Board of Directors' meeting at 451 Diamond Drive, Ephrata WA or TEAMS, on February 14, 2024, at 10:00 a.m. Board members participating: Clinton Sherman, Richland School District; Mathew Knott, Central Valley School District; Monty Sabin, Moses Lake School District and Joe Connolly West Valley School District (Yakima). Other attendees included: Jenni Bates, Rich Moore, Dave Kosa, Aaron Sheneman, Becca Kirsch, Ellen Kosa, Angela Eloff, Jenny Gunderson, Austin Chamberlain, Rick Doehle, Patti Ferguson, Rick Templeton, Frank Andrus, Zac Berryman, Mandi Pratt, Rachel Huffman, Brian Turnbull and Kumau McWilliams representing Clear Risk Solutions. Also to include several SIAW brokers.

ITEM 1

INTRODUCTIONS:

Those participating in the meeting were introduced.

ITEM 2

ADDITIONS: There were none.

ITEM 3

BOARD TRANSITION:

Due to a change in employment Christensen resigned from the Board, this leaves the Chair of the Board vacant. After some discussion, Motion by Sabin to appoint Sherman to the Chair position second by Knott, motion carried. Since Sherman was Vice Chair, another motion was made by Sabin to appoint Knott to Vice Chair, second by Sherman, motion carried. Motion by Knott to appoint Sabin as the fiscal officer, second by Connolly, motion carried.

ITEM 4

CONSENT AGENDA:

Motion by Sabin to approve the consent agenda as presented (October 16, 2023, minutes, committee approved voucher and summary for November, December 2023, and January 2024) also to include the bank statements and transfers to date. Second by Knott, motion carried.

ITEM 5

VOUCHER AND SUMMARY REPORT:

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, February 14, 2024, the Board approves for payment those vouchers included in the list and further described as follows: February Voucher #23/24-06 in the amount of \$1,353,232.47. Motion Sabin to approve the above-listed voucher as presented. Second Knott. Motion carried.

Kosa provided information regarding the January 13, 2024, freeze claims event. All questions were answered.

ITEM 6

FINANCIAL REPORT:

E. Kosa went over the current balance sheet and income statement dated 11/30/2024 along with the program solvency report. All questions were answered in detail.

ITEM 7

CAT LOSS DEDUCTIBLE DISCUSSION:

Moore presented to the Board the changes being made with the splitting out of Cat Loss Deductibles amongst losses within the same storm. After much discussion it was agreed going forward the SIAW will not use a shared deductible model.

ITEM 8

LEGISLATIVE UPDATE:

Moore went over the bills that have been closely tracked by the committee and Lobbyist Alex Hur.

- SB 5059-Pre-Judgement Interest
- HB 1479 – Restraint and Isolation
- HB 1239 Educator Code of Ethics
- HB 1618 Statue of Limitations for Childhood Sexual Abuse

ITEM 9

LOBBYIST CONTRACT:

Moore provided a copy of the proposed contract for the program Lobbyist Alex Hur.

After some discussion, motion by Knott to approve the presented contract with no changes, second by Connolly. Motion carried.

ITEM 10

RENEWAL 2024:

Moore updated the Board and those present regarding the 2024 renewal timeline. Information is being requested from members, negotiations are taking place with carriers, and the not to exceed percentage will be published by the first week in May.

ITEM 11

RETENTION REPORT:

Five members of the SIAW have put the program on notice. Moore will follow up with these notices and report back.

ITEM 12

RISK MANAGEMENT REPORT:

Sheneman updated the statistics on the IOT sensor project and gave a brief update on the Risk Management projects to date.

ITEM 13

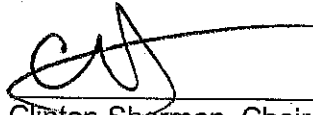
NEXT MEETING:

Bates went over the annual 2024 calendar. The next all Board Meeting will be April 29, 2024, at 10:00 a.m. via Teams or can be attended at 451 Diamond Drive, Ephrata WA.

Respectfully submitted,



Jenni Bates



Clinton Sherman, Chair