



For Washington Schools, By Washington Schools

**BOARD OF DIRECTORS' MEETING
Via TEAMS**

**451 Diamond Drive
10:00 A.M., July 16, 2024**

MINUTES

The Schools Insurance Association of Washington ("SIAW") conducted their July Board of Directors' meeting via zoom on July 16, 2024, at 10:00 a.m. via TEAMS at 451 Diamond Drive, Ephrata WA. Board members participating: Clinton Sherman, Richland School District; Mathew Knott, Central Valley School District; Wade Smith, Walla Walla School District and Joe Vlock, Central Kitsap School District. Other attendees included: Jenni Bates, Rich Moore, Dave Kosa, Aaron Sheneman, Rachel Huffman, Becca Kirsch, Ellen Kosa, Mandi Pratt, Patti Ferguson, Rick Templeton, Frank Andrus and Kauma McWilliams representing Clear Risk Solutions. SIAW Brokers and members were also attending via TEAMS.

**ITEM 1
INTRODUCTIONS**

Those participating in the meeting were introduced.

**ITEM 2
VOUCHER AND SUMMARY REPORT**

The vouchers have been audited and certified by the auditing officer as required by RCW 42.24.080 and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board of Directors.

As of this date, July 16, 2024, the Board approves for payment those vouchers included in the list and further described as follows: July Voucher #23/24-11 in the amount of \$3,383,036.42. Motion Smith to approve the above-listed voucher as presented. Second Knott. Motion carried.

**ITEM 3
FINAL BUDGET AND RENEWAL DISCUSSION**

Moore presented the proposed final budget in detail to include any fees paid to Clear Risk Solutions per the Third-Party Administrators (TPA) Contract. Everyone in attendance received a copy of the final budget and a detailed write-up.

The final budget presented reflects the preliminary numbers that were discussed earlier. Motion by Knott to approve a 15.0 % increase to membership, also a change from a 500k SIR to a 750k SIR and an expenditure authority of \$88,466,209. Second by Vlock. Motion carried. The annual Board of Directors' underwriting report was presented. All questions were answered. The annual underwriting report includes program excess marketing efforts, any coverage changes, coverage options, carriers, the Brown and Brown annual disclosure, and the exclusion of TRIA coverage.

The TPA agreement was included in the packet as well. A final report will be presented for adoption at the October Board meeting.

ITEM 4

AUGUST BOARD ELECTIONS

An interest letter will be sent out in August. The Board is seeking members of the SIAW interested in holding a board position. Currently there are several positions open. There are no current Board members up for election this year.

ITEM 5

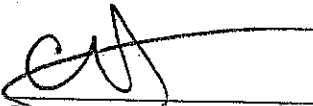
NEXT MEETING

Bates went over the Board Retreat dates of October 1-3, 2024, both the workshop and the Board meeting will be held at the Northern Quest Resort and Casino, Airway Heights, WA.

Respectfully submitted,



Jenni Bates



Clinton Sherman, Chair